



HELPLINE: 01702 354024

THE CHEVIOT TRUST

SELECTION OF INVESTMENT OPTIONS FORM

This form should be used to direct The Cheviot Trust on how you wish contributions you will make to the Money Purchase Scheme of The Cheviot Trust to be invested. If you are an existing member of the Money Purchase Scheme, your contributions to date are invested according to your previous direction. This direction will revoke any previous directions. This instruction can also be used to change contributions already invested in the Money Purchase Scheme. Before making any investment decisions you should seek independent financial advice.

SECTION A: PERSONAL DETAILS

PLEASE USE CAPITAL LETTERS

SURNAME	TITLE
FIRST NAMES	CHEVIOT MEMBERSHIP NUMBER

SECTION B: TARGET RETIREMENT DATE

Insert the day, month and year in which you plan to retire. Please note that this date does not need to be the same as your contractual retirement date which is set by your employer. If you have invested in the Cautious, Moderate or Growth options your Target Retirement Date will be used to gradually reduce your exposure to equity investments in the five years leading up to that date. This is to help to protect your account from stock market volatility. See the Members' Explanatory Booklet for further details.

Please ensure that you keep us informed in writing regarding any changes to your Target Retirement Date.

TARGET RETIREMENT DATE	DAY	<input type="text"/>	MONTH	<input type="text"/>	YEAR	<input type="text"/>
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SECTION C: CONTRIBUTIONS

Please indicate which contributions you wish to change

FUTURE CONTRIBUTIONS ONLY	<input type="checkbox"/>
EXISTING UNIT LINKED FUNDS AND FUTURE CONTRIBUTIONS	<input type="checkbox"/>
EXISTING UNIT LINKED FUNDS ONLY	<input type="checkbox"/>

WITH PROFITS OPTION

If you wish to transfer your With Profits contributions into your chosen Unit Linked Option, please indicate by ticking this section.

Please note, the amount available to transfer is calculated on a cash equivalent basis and is the same as that available for a transfer to a different pension provider. Owing to financial conditions, this means the amount available to transfer may be less than your account balance. See the Members' Explanatory Booklet for further details.

You should think about any transfer carefully and seek independent financial advice, particularly in relation to certain rights and guarantees that will be lost as a result of the transfer.

I UNDERSTAND THE ABOVE AND WISH TO TRANSFER MY WITH PROFITS CONTRIBUTIONS

SECTION D: INVESTMENT OPTIONS

The details of each option are provided in the Members' Explanatory Booklet. The value of funds can go down as well as up. Your pension contributions include your own contributions, those made by your employer on your behalf, any Contracted Out Money Purchase section contributions and any Additional Voluntary Contributions you make.

Please pay my pension contributions as detailed in section C into the options selected below in the proportions shown.

SPECIFY WHOLE PERCENTAGES ONLY AND ENSURE THEY TOTAL 100%

CAUTIOUS

This option invests 50% in equities and 50% in bonds until five years from your Target Retirement Date when lifestyling comes into effect. It provides reduced exposure to equity markets whilst retaining opportunity for long term growth balanced by returns associated with bonds.

CURRENT	NEW
<input type="text"/> %	<input type="text"/> %

MODERATE

This option invests 75% in equities and 25% in bonds until five years from your Target Retirement Date when lifestyling comes into effect. It seeks reasonable long term growth opportunities partly balanced by returns associated with bonds.

<input type="text"/> %	<input type="text"/> %
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GROWTH

This option invests 100% in equities until five years before your Target Retirement Date when lifestyling comes into effect. This option is suitable if you are prepared to take risk to achieve potentially higher long term growth.

<input type="text"/> %	<input type="text"/> %
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RETIREMENT PROTECTION

This option invests in cash and primarily fixed interest bonds and is suitable if you are within five years of your target retirement date and wish to protect your account as far as possible from annuity risk.

ONLY AVAILABLE IF YOU ARE WITHIN 5 YEARS OF YOUR TARGET RETIREMENT DATE

<input type="text"/> %	<input type="text"/> %
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TOTAL

100%

Future contributions will commence being allocated according to these instructions on the next contribution payment date falling one month after this form has been received by The Cheviot Trust.

If you elected to switch existing funds, this will be carried out on the next available investment date.

SECTION E: DECLARATION

I confirm that this form represents my wishes until such time as I submit a further form.

For the purposes of the Data Protection Act 1998, Cheviot Trustees Limited is a data controller. In order to administer the Scheme, collect contributions, and pay benefits, it is necessary for Cheviot **and its subsidiary Cheviot Financial Planning Limited** to hold and process personal data on its members. This data will be held for the duration of a person's membership of the Scheme or for any longer period necessary to enable Cheviot to answer questions relating to a member's benefits **or as may otherwise be required by law**. This data may be shared with or transferred to the member's employer or third parties (for example, insurers, actuaries, pension scheme administrators and banks) providing services in connection with the administration of the Scheme. Every care is taken to ensure that personal data is held securely. As a member of the Scheme, you agree to provide such personal data to the Trustee **from time to time** and consent to the processing of this personal data. If your circumstances change at any time in the future please inform Cheviot as soon as possible in order to ensure that all members' information remains accurate.

In accordance with the Data Protection Act 1998 I consent for the purposes mentioned above to the information on this form being held and processed by The Cheviot Trust, my employer and organisations providing services for the purpose of administering the scheme.

SIGNATURE

DATE

**PLEASE COMPLETE ALL SECTIONS OF THIS FORM AND RETURN TO
THE CHEVIOT TRUST
CHEVIOT HOUSE, 70 BAXTER AVENUE, SOUTHEND-ON-SEA, ESSEX SS2 6JA**